Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	01/01/2016 Peyto Exploration &	To: & Developmen	31/12/2016 nt Corp.
Reporting Entity ESTMA Identification Number		E15	9180	
Subsidiary Reporting Entities (if necessary)		Λ	<i> /A</i>	

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opin ion, dated 2017-04-26, on the ESTMA report for the entity and period listed above. The independent auditor's report can be found at http://www.peyto.com/Files/ESTMA/2016/2016ESTMAAudit.pdf

Director or Officer of Reporting Entity Full Name: Position Title:

Kathy Turgeon Vice President, Finance & CFO

Date: 26/04/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	01/01/2016	To:	31/12/2016
Reporting Entity Name		Peyto Exploration	& Developr	ment Corp.
Reporting Entity ESTMA Identification Number		E1	59180	
Subsidiary Reporting Entities (if necessary)			N/A	

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
										Payments are reported on a cash basis, meaning they are reported in the period in which they are paid
			4/ 500 000 00			1 010 000 00			04 470 000 00	
Canada	Government of Alberta	-	16,580,000.00	6,388,000.00		1,210,000.00			24,178,000.00	
Canada	Yellowhead County	8,560,000.00		70,000.00				110,000.00	8,740,000.00	For the year ended December 31, 2016, there was one reportable infrastructure improvement payment to Yellowhead County which related to the construction of a road. The amount reported was paid to non– government third parties at cost for the benefit of Yellowhead County.
Canada	Greenview County	720,000.00		500,000.00					1,220,000.00	
Canada	Clearwater County	670,000.00		20,000.00					690,000.00	
Canada	Woodlands County	10,000.00							10,000.00	
									-	
Total		9,960,000.00	16,580,000.00	6,978,000.00		1,210,000.00	-	110,000.00	34,838,000.00	

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	01/01/2016	To:	31/12/2016
Reporting Entity Name		Peyto Exploration &	Developmen	nt Corp.
Reporting Entity ESTMA Identification Number		E159	9180	
Subsidiary Reporting Entities (if necessary)		N/.	4	

	Payments by Project										
	Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
			-	-	-		-	-	-		
Can	ada	Western Canadian Sedimentary	9,960,000.00	16,580,000.00	6,978,000.00		1,210,000.00		110,000.00		Payments are reported on a cash basis, meaning they are reported in the period in which they are paid. For the year ended December 31, 2016, there was one reportable infrastructure improvement payment to Yellowhead County which related to the construction of a road. The amount reported was paid to non– government third parties at cost for the benefit of Yellowhead County.