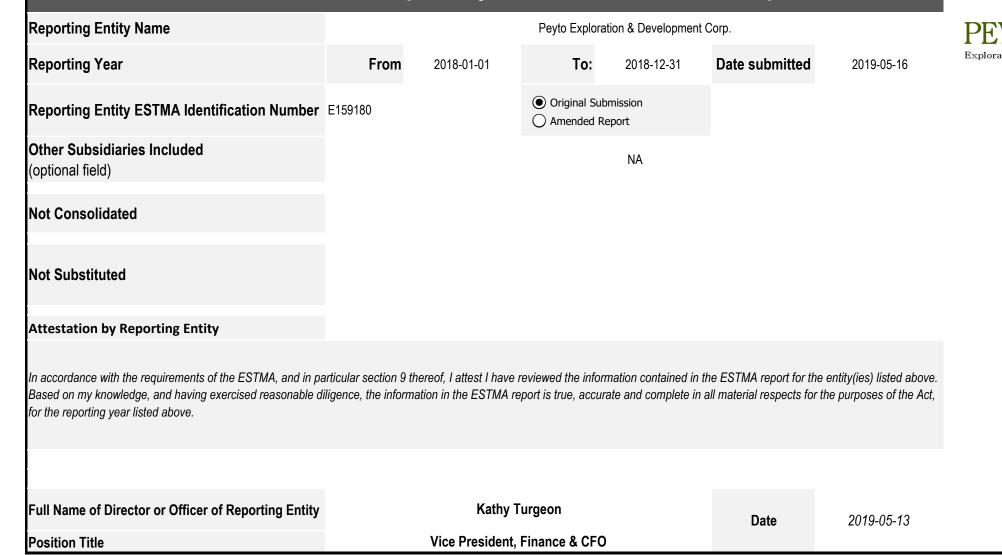
Extractive Sector Transparency Measures Act - Annual Report



Extractive Sector Transparency Measures Act - Annual Report 2018-01-01 To: 2018-12-31 Reporting Year From: Reporting Entity Name Currency of the Report CAD Peyto Exploration & Development Corp. Reporting Entity ESTMA E159180 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Total Amount paid to Fees **Production Entitlements** Dividends Notes³⁴ Country Payee Name¹ Taxes Royalties Bonuses Improvement Payments Payee Payments² 26,900,000 8,470,000 3,280,000 38,650,000 Canada -Alberta Government of Alberta 9,240,000 Canada -Alberta Yellowhead County 9,240,000 250,000 Canada -Alberta Greenview County 630,000 880,000 Canada -Alberta 1,040,000 480,000 1,520,000 Clearwater County 40,000 Canada -Alberta Sunchild Development Corp 40.000 Canada -Alberta Aseniwuche Winewak Nation 40,000 40,000 Payments are reported on a cash basis, meaning they are reported in the period in which they are paid. Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	From: 2018-01-01 To: 2018-12-31 Peyto Exploration & Development Corp. E159180 Currency of the Report CAD								
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Western Canadian Sedimentary	10,910,000	26,900,000	9,280,000		3,280,000			50,370,000	
Additional Notes ³ :	Payments are reported on a cash basis, meaning they are reported in the period in which they are paid.									