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DELIVERED VIA SEDAR

December 9, 2011

Alberta Securities Commission
British Columbia Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission
Office of the Administrator of Securities, New Brunswick
Securities Division Department of Government Services and Lands,
Government of Newfoundland and Labrador
Registrar of Securities, Prince Edward Island

Dear Sirs:

Re: Peyto Exploration & Development Corp. (the "Corporation") - Final Short Form Prospectus dated December 9, 2011 (the "Prospectus")

InSite Petroleum Consultants Ltd. (formerly known as Paddock Lindstrom & Associates Ltd.) has prepared reports dated: (i) February 15, 2011, evaluating the crude oil, natural gas and natural gas liquids reserves of the Corporation as at December 31, 2010; and (ii) February 9, 2010, evaluating the crude oil, natural gas and natural gas liquids reserves of the Corporation's predecessor, Peyto Energy Trust, as of December 31, 2009 (collectively, the "**Reports**"). We hereby consent to the use of our name and to the use of our Reports in the Prospectus and the documents incorporated by reference therein.

We have read the Prospectus and the documents incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from our Reports or that is within our knowledge as a result of the services performed by us in connection with our Reports.

Yours very truly,

InSite Petroleum Consultants Ltd.

A handwritten signature in black ink, appearing to read "P.P. Hadala", is written over a light blue horizontal line.

P.P. Hadala, P.Eng.
Managing Director