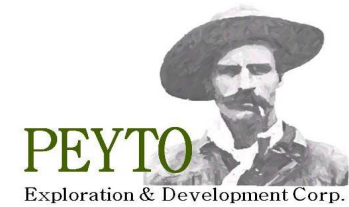


Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Peyto Exploration & Development Corp.

Reporting Year **From** 2021-01-01 **To:** 2021-12-31 **Date submitted** 2022-03-31

Reporting Entity ESTMA Identification Number E159180

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field) NA

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Kathy Turgeon **Date** 2022-03-31

Position Title Vice President, Finance & CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2021-01-01	To: 2021-12-31	
Reporting Entity Name	Peyto Exploration & Development Corp.		
Reporting Entity ESTMA Identification Number	E159180		
Subsidiary Reporting Entities (if necessary)			
Currency of the Report: CAD			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			45,640,000	8,680,000		4,140,000			58,460,000	
Canada -Alberta	Yellowhead County		9,520,000		890,000					10,410,000	
Canada -Alberta	Greenview County		510,000							510,000	
Canada -Alberta	Clearwater County		1,360,000		100,000					1,460,000	

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2021-01-01	To:	2021-12-31	Currency of the Report	CAD
Reporting Entity Name	Payto Exploration & Development Corp.					
Reporting Entity ESTMA Identification Number	E159180					
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada - Alberta	Western Canadian Sedimentary	11,390,000	45,640,000	9,670,000		4,140,000			70,840,000	

Additional Notes³: